

**FOR IMMEDIATE RELEASE**

5 July, 2010

**Peter Clokey, Independent Valuer for the purposes of the Bradford & Bingley plc Compensation Scheme issues his Assessment Notice in respect of shares and subscription rights**

Peter Clokey, the independent valuer for the purposes of the Bradford and Bingley plc Compensation Scheme and a partner of PricewaterhouseCoopers LLP, has today issued his Assessment Notice determining that no compensation is payable by HM Treasury to former shareholders of Bradford & Bingley plc (B&B plc) or to former holders of subscription rights relating to shares in B&B plc.

Mr Clokey has issued his Assessment Notice in accordance with paragraph 10 of the Schedule to the Bradford & Bingley plc Compensation Scheme Order 2008 after taking into consideration representations from a wide range of groups and individuals.

B&B plc was taken into public ownership on 29 September 2008 when shares in the company were transferred to HM treasury under the Bradford & Bingley plc Transfer of Securities and Property etc. Order 2008.

A copy of the Assessment Notice may be seen at [www.bandbvaluer.org.uk](http://www.bandbvaluer.org.uk)

**ENDS****Contacts:**

Emma Thorogood  
UK Head of Media Relations, PricewaterhouseCoopers LLP  
Tel:020 7213 8593  
Mobile:07990 563 100

Stephanie Howel  
Advisory PR Manager, PricewaterhouseCoopers LLP  
Tel:020 7213 2421  
Mobile:07734 456 098

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